

EXHIBIT II

Schedule of Merging Subsidiaries

EXHIBIT II

SCHEDULE OF MERGING SUBSIDIARIES

Name	Entity's Intercompany Claims Against Other Grace Entities		Intercompany Claims Against Entity		Other Scheduled Claims Against Entity		Other Filed Claims Against Entity		Asbestos PD Claims Against Entity ¹		Asbestos PI Claims Against Entity ²		Non-Intercompany Claim Assets	
	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Descrip.	Value
A-1 Bit & Tool Co., Inc.	0	\$0.00	2	\$1,118,993.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Alewife Boston Ltd.	0	\$0.00	1	\$2,143,370.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Alewife Land Corporation	0	\$0.00	2	\$4,793,048.00	0	\$0.00	2	--	1	--	2	--	Land	\$0.00
Amicon, Inc.	1	\$57,347,491.00	0	\$0.00	0	\$0.00	4	\$38,840.34	1	--	3	--	None	\$0.00
Axial Basin Ranch Company	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
CB Biomedical, Inc.	0	\$0.00	1	\$26,718,257.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
CC Partners	1	\$180,470,668.00	1	\$27,783,022.00	0	\$0.00	4	\$89,492.19	1	--	2	--	Cash	\$127,120.63 ³
CCHP, Inc.	2	\$25,331,315.93	1	\$8,155,890.00	0	\$0.00	5	\$108,948.36	1	--	2	--	None	\$0.00
Coalgrace, Inc.	2	\$5,297,199.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Coalgrace II, Inc.	2	\$108,440.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Creative Food 'N Fun Company	2	\$23,513,305.00	1	\$33,157.00	0	\$0.00	3	\$3,750,000.00	1	--	2	--	None	\$0.00

¹ Excludes 19,260 ZAI-US and 14,100 Canadian ZAI claims filed per bar dates set in 2008 and 2009.

² Excludes 139,000 Asbestos PI claims filed by numerous counsel in connection with the Asbestos PI bar date.

³ As of August 31, 2011.

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	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Descrip.	Value
Del Taco Restaurants, Inc.	1	\$7,971,571.00	1	\$20,530,824.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Ecarg, Inc.	0	\$0.00	1	\$1,230,583.00	0	\$0.00	3	\$8,250.00	1	--	2	--	None	\$0.00
Five Alewife Boston Ltd.	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
GC Limited Partners I, Inc.	1	\$890.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
G C Management, Inc.	1	\$20,384.00	0	\$0.00	0	\$0.00	2	--	1	--	3	--	None	\$0.00
GEC Management Corporation	9	\$728,645,996.00	7	\$738,399,871.00	0	\$0.00	3	\$138,121.15	1	--	1	--	None	\$0.00
GN Holdings, Inc.	1	\$8,155,890.00	1	\$65,973,062.00	0	\$0.00	2	--	1	--	1	--	None	\$0.00
GPC Thomasville Corp.	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace A-B Inc.	1	\$1,658,494.00	1	\$847,895.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace A-B II Inc.	1	\$1,515,653.00	1	\$639,984.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Culinary Systems, Inc.	1	\$1,301,988.00	3	\$27,614,443.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Drilling Company	1	\$19,613.00	2	\$81,134,246.00	0	\$0.00	3	\$11,227.67	1	--	2	--	Oil & gas lease	de minimis
Grace Environ., Inc.	0	\$0.00	1	\$7,288,586.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace H-G Inc.	1	\$122.00	1	\$2,509,761.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace H-G II Inc.	1	\$350.00	1	\$5,404.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Hotel Services Corporation	1	\$12,637.00	1	\$5,144,752.00	0	\$0.00	3	\$255.00	1	--	2	--	None	\$0.00

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	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Descrip.	Value
Grace Offshore Company	1	\$4,704,828.00	1	\$20,455,492.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Petroleum Libya Incorporated	1	\$48,873,654.00	1	\$1,465,748.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Tarpon Investors, Inc.	1	\$10,284,719.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Ventures Corp.	0	\$0.00	1	\$86,611.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Grace Washington, Inc.	0	\$0.00	1	\$8,877,077.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Gracoal, Inc.	2	\$145,501,916.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Gracoal II, Inc.	1	\$132,652,251.00	1	\$2,173,833.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Hayden-Gulch West Coal Company	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
H-G Coal Company	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	1	--	None	\$0.00
Homco International, Inc.	0	\$0.00	2	\$59,581,232.00	0	\$0.00	4	\$366,292.93	1	--	2	--	None	\$0.00
L B Realty, Inc.	1	\$140,582,585.00	1	\$19,613.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
Litigation Management, Inc.	4	\$498,912,657.00	1	\$440,776,547.00	0	\$0.00	7	\$66,458.43	1	--	4	--	None	\$0.00
Monolith Enterprises Incorporated	0	\$0.00	2	\$2,417,264.00	0	\$0.00	2	--	1	--	1	--	None	\$0.00
Monroe Street, Inc.	1	\$914,440.00	1	\$4,264,964.00	0	\$0.00	2	--	1	--	1	--	None	\$0.00
MRA Holdings Corp.	0	\$0.00	0	\$0.00	0	\$0.00	3	\$196,111.84	1	--	1	--	None	\$0.00

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	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Qty	Amt.	Descrip.	Value
MRA Intermedco, Inc.	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00
MRA Staffing Systems, Inc.	0	\$0.00	0	\$0.00	0	\$0.00	5	\$39,229.17	1	--	2	--	None	\$0.00
Southern Oil, Resin & Fiberglass, Inc.	0	\$0.00	0	\$0.00	0	\$0.00	2	--	1	--	2	--	None	\$0.00